

Investor Relations

AfreecaTV

August 2017



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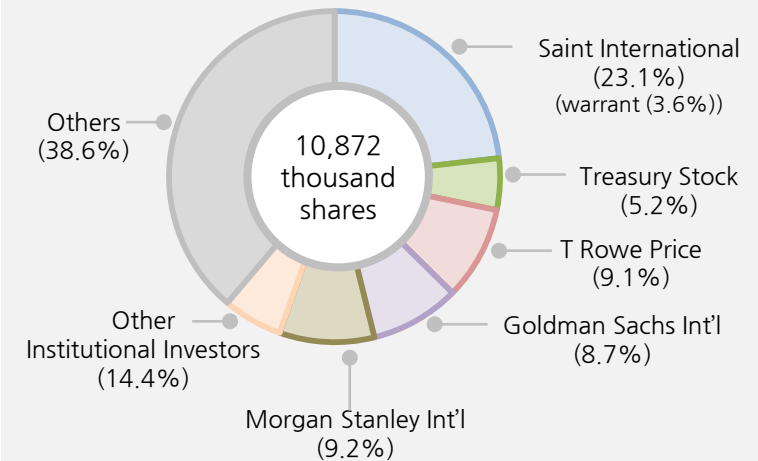


1. Overview (1)

Company Overview

Name	AfreecaTV Co., Ltd.
CEO	Kevin Seo
Established	1996.04.22 (acquired by Saint International (Kevin Seo) in 2011)
Listed	2008.01.17 (KOSDAQ)
Capital	₩5.44 billion (‘16.12)
Bus. Area	Social Media Platform (Internet Live Broadcasting)
Headquarter	15, 228-gil, Pangyo-ro, Bundang-gu, Seongnam-si, Gyeonggi-do (Sampyeong-dong, Pangyo Seven Venture Valley, 1-danji, 2-dong, #201, #801, # 901)
# of employee	366 (June, 2017)
Web-site	www.afreecatv.com (Headquarter: http://corp.afreecatv.com)

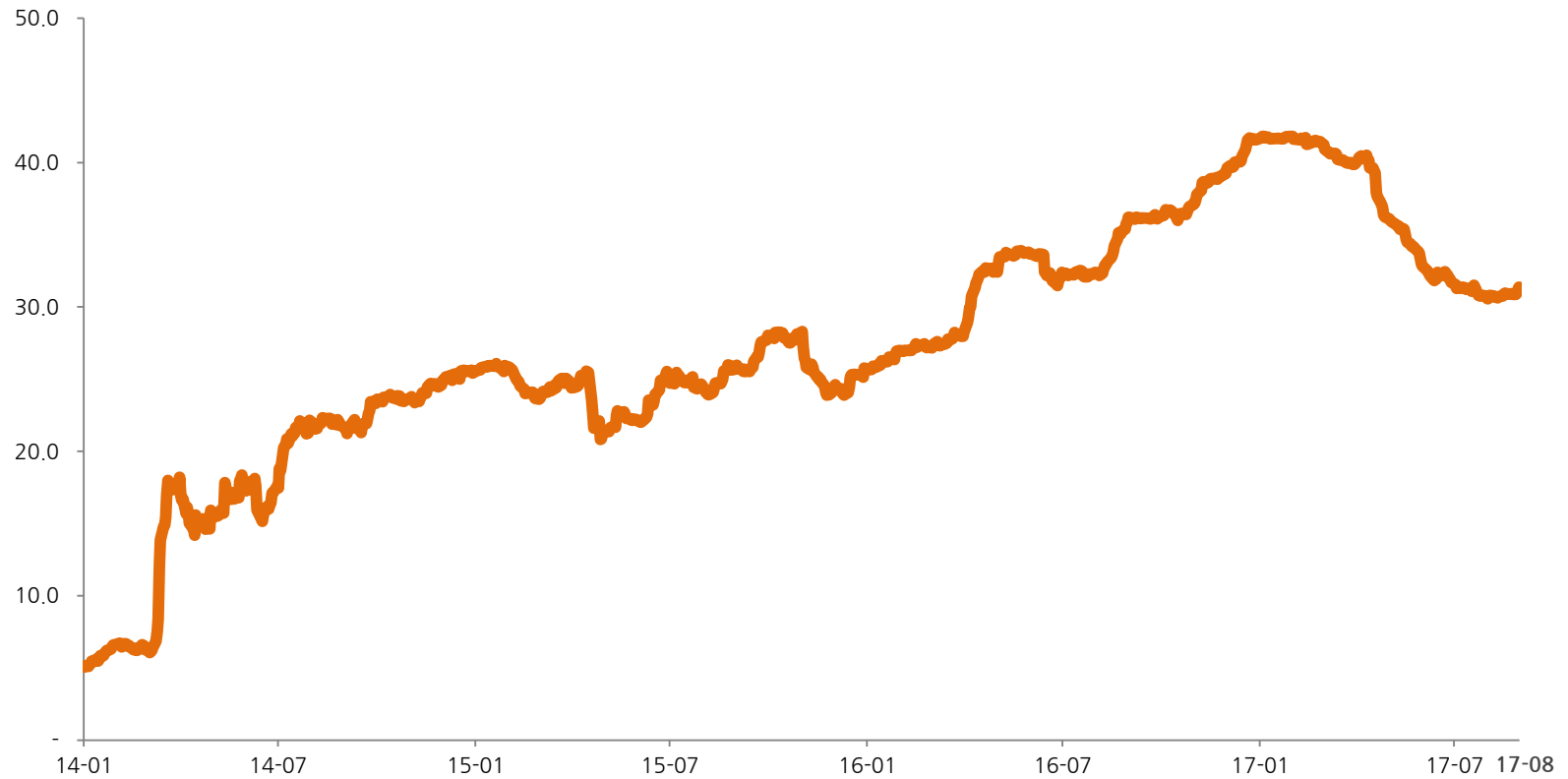
Shareholders Structure



* As of Dec 2016

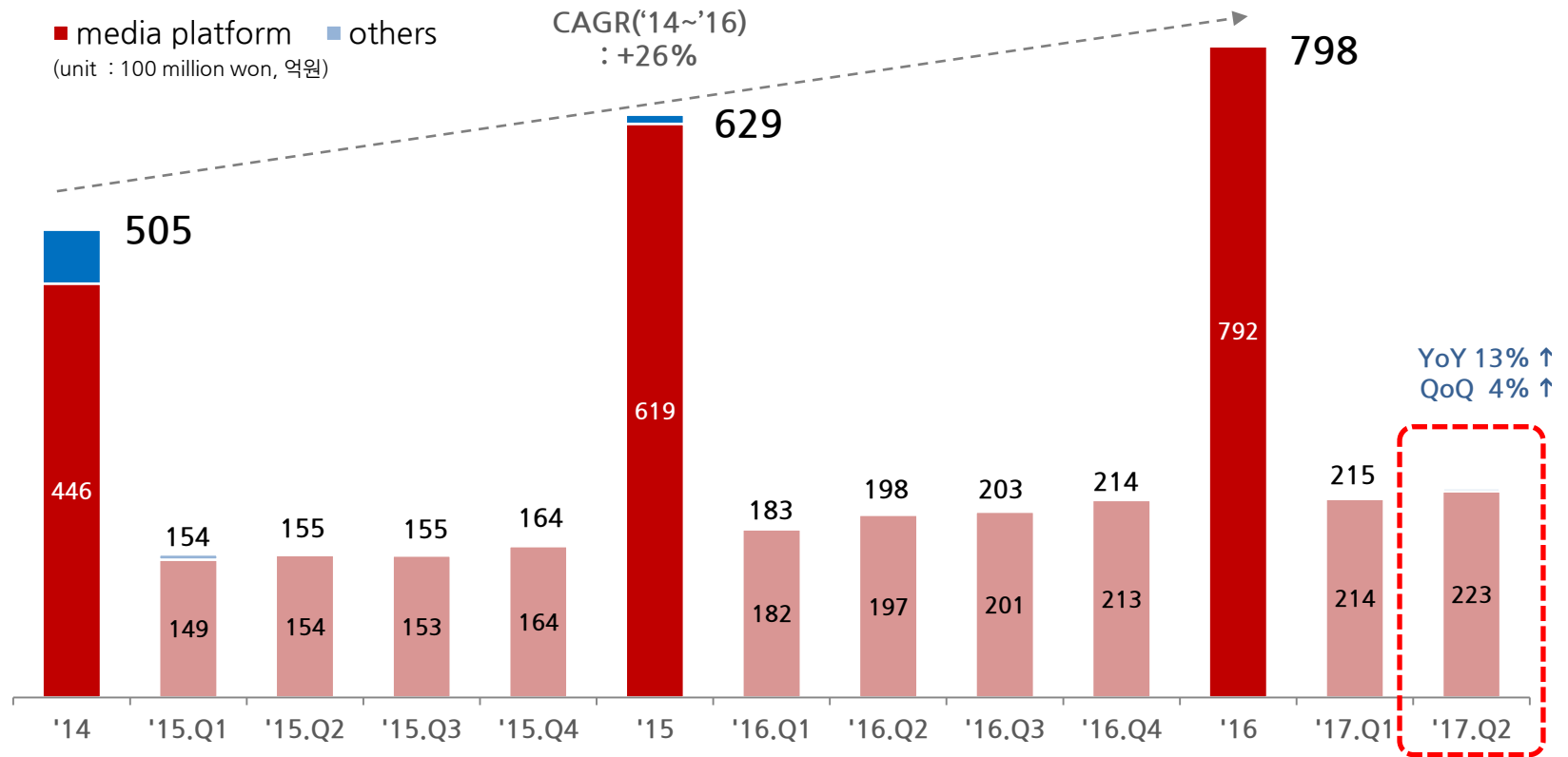
1. Overview (2)

Foreign Institutional ownership (Jan '14. ~ Jul '17)



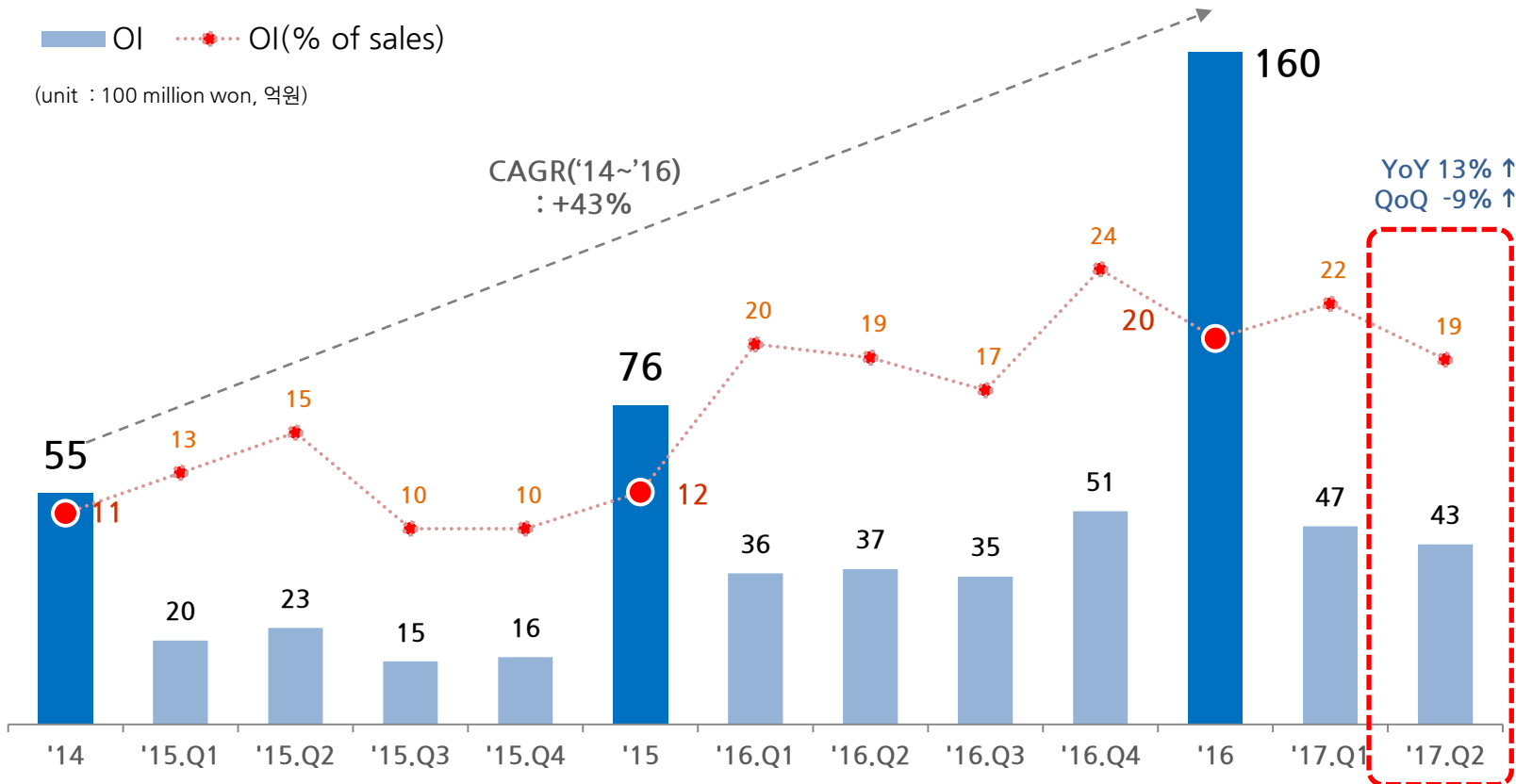
2. Financials

total revenue



2. Financials

operating income



3. Summary of Consolidated Financial Statements

(unit : million won, 백만원)

	FY14	FY15	FY16	FY17.Q1	FY17.Q2
〈 Consolidated balance sheet (연결 재무상태표) 〉					
Total assets (자산총계)	62,242	68,045	83,426	88,530	88,603
Total liabilities (부채총계)	19,303	19,966	26,122	32,099	28,553
Total shareholders' equity (자본총계)	42,938	48,079	57,305	56,431	60,050
Capital stock (자본금)	5,159	5,164	5,436	5,436	5,436
〈 Consolidated income statement (연결 포괄손익계산서) 〉					
Operating revenue (영업수익)	50,455	62,868	79,830	21,484	22,547
Operating profit (영업이익)	5,562	7,634	16,020	4,716	4,283
Income/losses before income taxes (법인세비용차감전순이익)	3,102	5,122	12,837	4,646	4,274
Net profit (당기순이익)	2,751	4,145	10,048	3,613	3,336

4. Cost Breakdown

(unit : million won, 백만원)

(단위 : 백만원)		2015		2016		2016.2Q		2017.1Q		2017.2Q	
			비중		비중		비중		비중		비중
operating revenue (영업수익)		62,868	100.0	79,830	100.0	19,824	100.0	21,484	100.0	22,547	100.0
operating expense (영업비용)		55,233	87.9	63,810	79.9	16,031	80.9	16,769	78.1	18,265	81.0
fixed costs (고정비)	employment costs (인건비)	20,535	32.7	24,862	31.1	6,073	30.6	6,043	28.1	6,306	28.0
	depreciation (유무형감가상각비)	2,931	4.7	2,719	3.4	704	3.6	667	3.1	712	3.2
	dedicated internet circuit expense (회선사용료)	3,234	5.1	5,225	6.5	1,163	5.9	1,528	7.1	1,884	8.4
	rent (지급임차료)	1,645	2.6	1,788	2.2	413	2.1	471	2.2	436	1.9
	event expenses (행사비)	2,595	4.1	3,539	4.4	978	4.9	1,266	5.9	947	4.2
	others (기타)	3,817	6.1	3,806	4.8	1,105	5.6	883	4.1	870	3.9
variable costs (변동비)	commission & service charge (지급수수료) (copyright fee (판권료) 약 10~15%)	13,691	21.8	13,799	17.3	3,574	18.0	3,652	17.0	4,755	21.1
	paying charges (과금수수료)	5,662	9.0	6,872	8.6	1,757	8.9	1,872	8.7	1,894	8.4
	others (기타)	1,125	1.8	1,201	1.5	263	1.3	387	1.8	459	2.0

* (%) : /Operating Revenue (비중 : 매출액 기준)



www.afreecatv.com

15, 228-gil, Pangyo-ro, Bundang-gu, Seongnam-si, Gyeonggi-do
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