

AfreecaTV

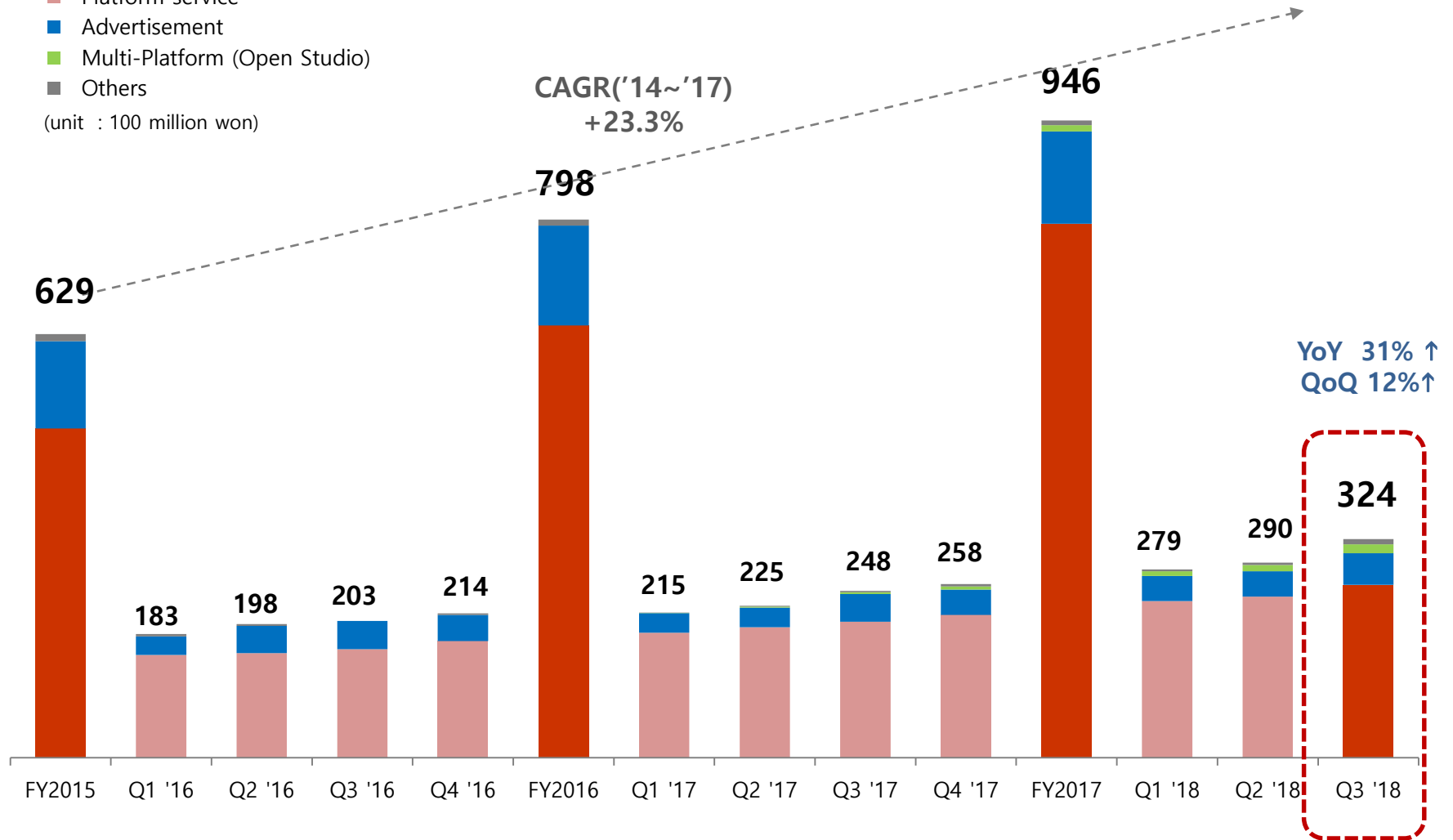
Q3. 2018 Earnings

(October 31. 2018)

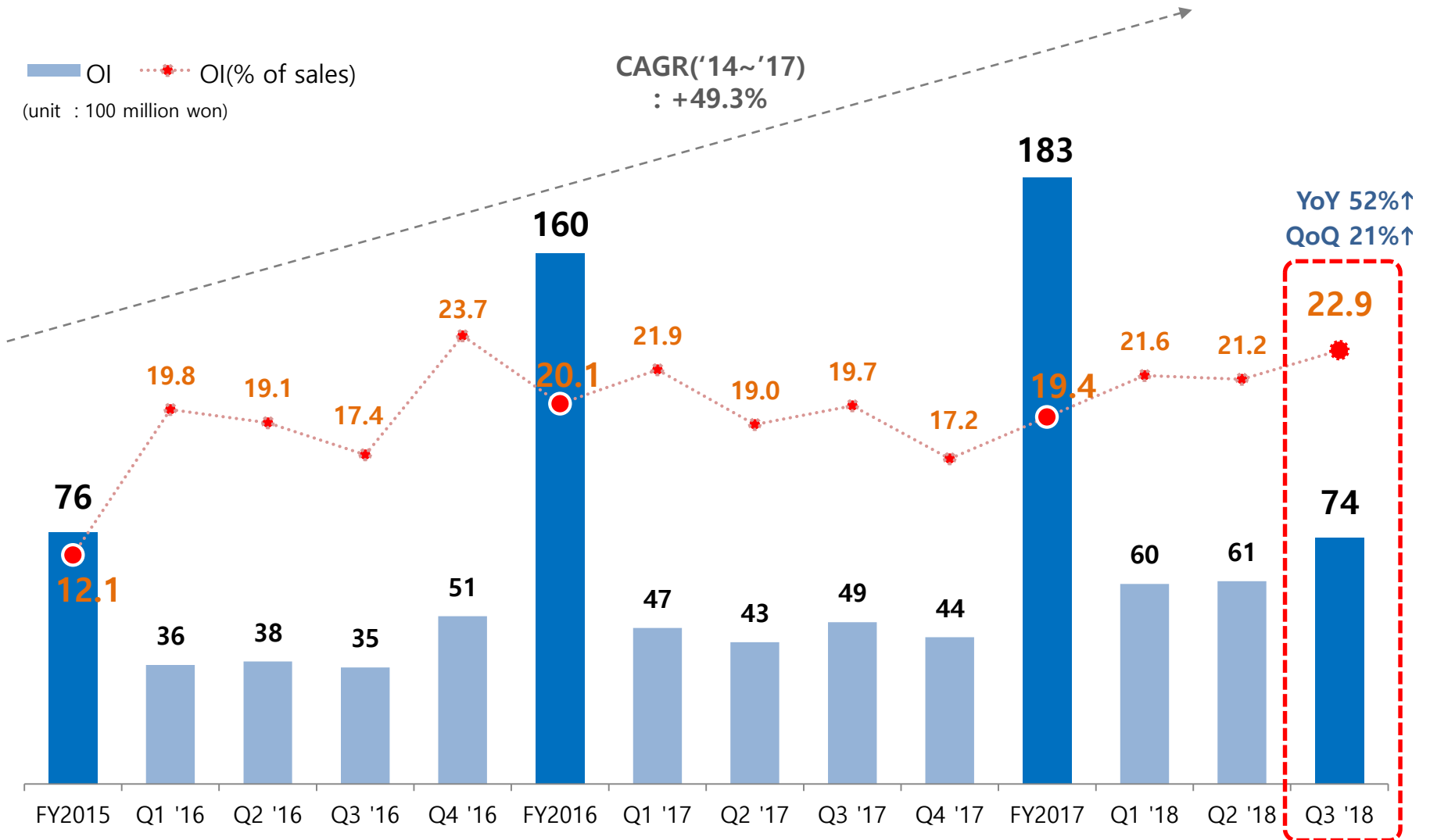


Total Revenue

- Platform service
 - Advertisement
 - Multi-Platform (Open Studio)
 - Others
- (unit : 100 million won)



Operating Income



Cost Breakdown

(unit : million won)

	2018.3Q		2018.2Q		2017.3Q		2017		2016	
		%		%		%		%		%
operating revenue	32,433	100%	28,953	100%	24,760	100%	94,552	100%	79,830	100%
operating expense	24,996	77%	22,827	79%	19,872	80%	76,229	81%	63,810	80%
Employment costs	7,458	23%	7,116	25%	6,079	25%	25,300	27%	24,862	31%
Commission & service charge	4,764	15%	4,438	15%	4,432	18%	14,587	15%	11,216	14%
Paying charges	3,130	10%	2,349	8%	1,953	8%	7,794	8%	6,872	9%
Dedicated internet circuit expense	2,419	7%	1,914	7%	1,651	7%	6,849	7%	5,225	7%
BJ support expense	1,590	5%	1,744	6%	1,452	6%	5,453	6%	2,311	3%
Contents production costs	1,650	5%	1,926	7%	1,436	6%	4,141	4%	2,055	3%
Depreciation	998	3%	893	3%	729	3%	2,838	3%	2,719	3%
Rent	661	2%	622	2%	512	2%	1,946	2%	1,788	2%
Advertising expense	31	0%	103	0%	207	1%	1,504	2%	1,075	1%
Event expense	330	1%	219	1%	253	1%	1,616	2%	1,755	2%
Others	1,965	6%	1,501	5%	1,167	5%	4,202	4%	3,932	5%

* (%) : /Operating Revenue

Summary of Consolidated Financial Statements

(unit : million won)

	2018.3Q	2018.2Q	2017	2016
Total assets	136,242	114,015	103,442	83,426
Total liabilities	47,880	37,348	33,334	26,122
Total shareholders' equity	88,362	76,667	70,108	57,305
Capital stock	5,747	5,653	5,653	5,436
Operating revenue	32,433	28,953	94,552	79,830
Operating profit	7,437	6,126	18,323	16,020
Income/losses before income taxes	8,289	5,493	18,066	12,837
Net profit	6,609	4,615	14,659	10,048