

AfreecaTV

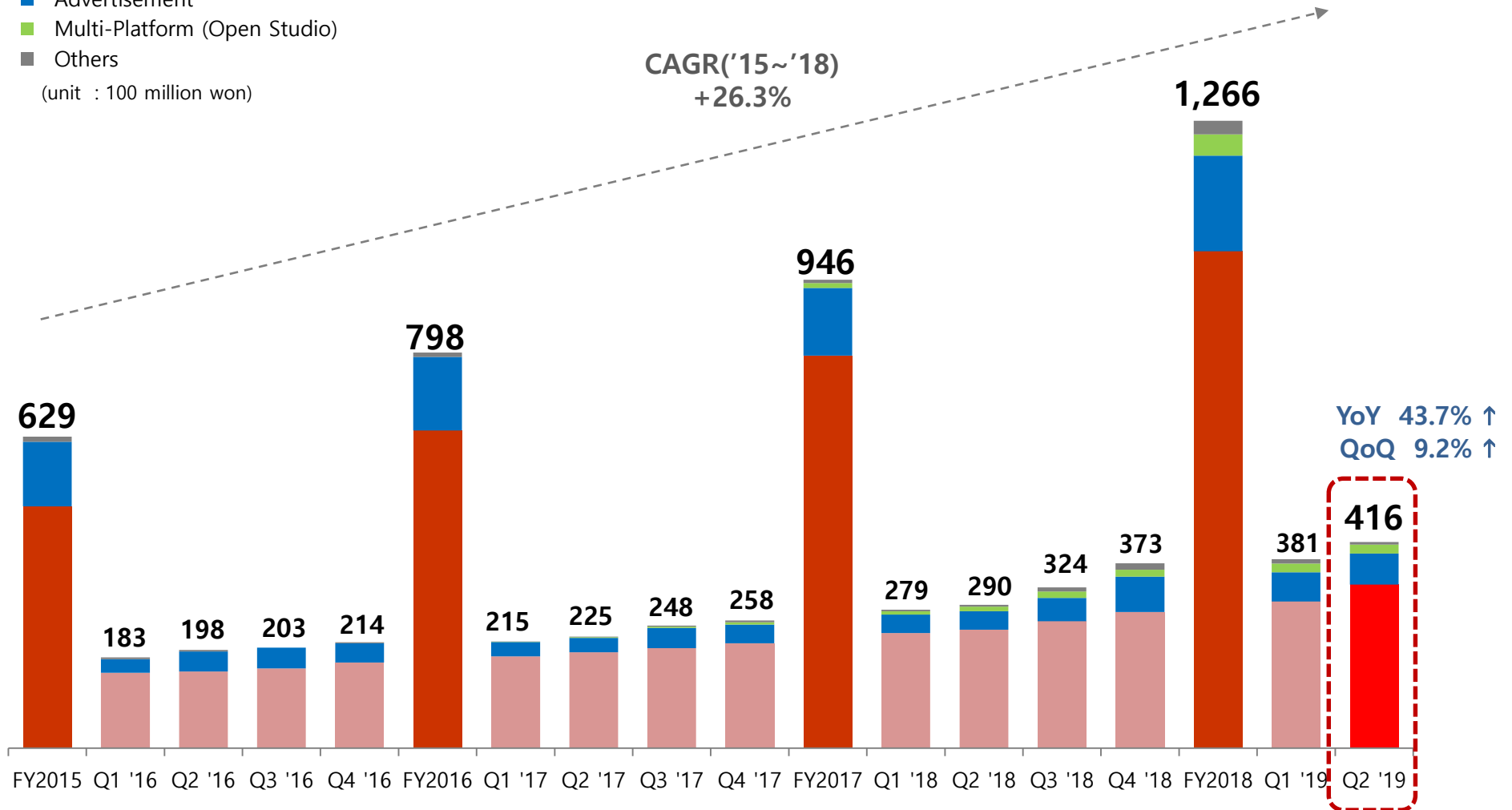
'19 Q2 Earnings

July 31. 2019

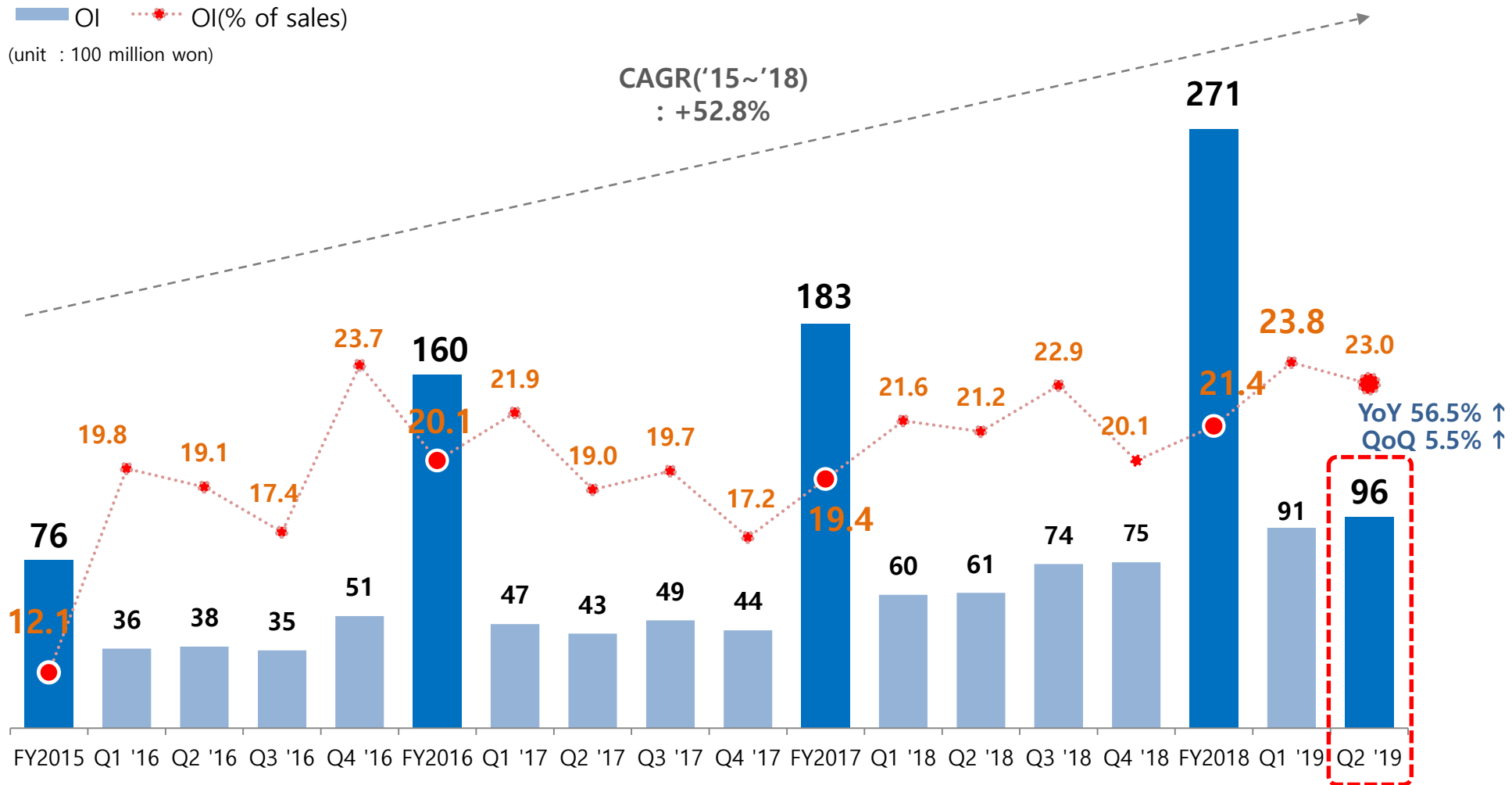


Total Revenue

- Platform service (Star Balloon, etc.)
 - Advertisement
 - Multi-Platform (Open Studio)
 - Others
- (unit : 100 million won)



Operating Income



Cost Breakdown

(unit : million won)

	2019.2Q		2019.1Q		QoQ	2018.2Q		YoY	2018	
		%		%			%			%
Operating revenue	41,596	100%	38,101	100%	9%	28,953	100%	44%	126,628	100%
Operating expense	32,010	77%	29,019	76%	10%	22,827	79%	40%	99,505	79%
Employment costs	9,555	23%	9,669	25%	-1%	7,116	25%	34%	29,259	23%
Commission & service charge	5,017	12%	4,673	12%	7%	4,438	15%	13%	19,653	16%
Paying charges	4,145	10%	3,817	10%	9%	2,349	8%	76%	11,493	9%
Dedicated internet circuit expense	2,237	5%	2,383	6%	-6%	1,914	7%	17%	8,162	6%
BJ support expense	2,081	5%	1,726	5%	21%	1,744	6%	19%	6,808	5%
Contents production costs	2,948	7%	1,423	4%	107%	1,926	7%	53%	8,279	7%
Depreciation	2,589	6%	2,349	6%	10%	893	3%	190%	4,021	3%
Rent	59	0%	63	0%	-7%	622	2%	-91%	2,552	2%
Advertising expense	160	0%	107	0%	49%	103	0%	55%	371	0%
Event expense	171	0%	278	1%	-38%	219	1%	-22%	2,280	2%
Others	3,048	7%	2,531	7%	20%	1,501	5%	103%	6,626	5%

* (%) : /Operating Revenue

Summary of Consolidated Financial Statements

(unit : million won)

	2019.2Q	2019.1Q	2018.2Q	2018	2017
Total assets	193,873	171,946	114,015	157,544	103,442
Total liabilities	87,148	76,237	37,348	64,651	33,334
Total shareholders' equity	106,725	95,710	76,667	92,893	70,108
Capital stock	5,747	5,747	5,653	5,747	5,653
Operating revenue	41,596	38,101	28,953	126,628	94,552
Operating profit	9,587	9,083	6,126	27,123	18,323
Income/losses before income taxes	13,456	9,740	5,493	26,592	18,066
Net profit	10,114	7,783	4,615	21,335	14,659